

# INNOVATIVE

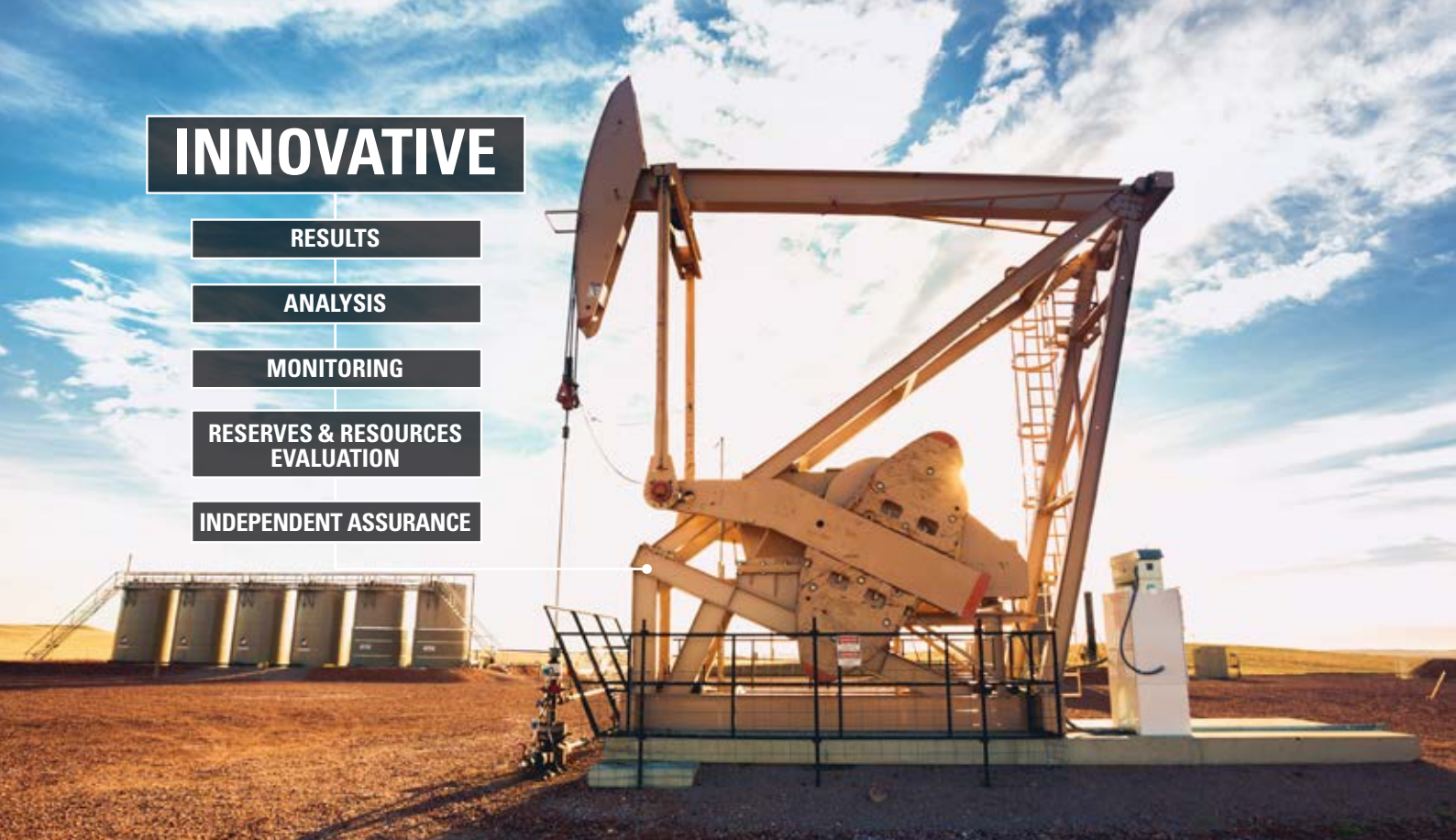
RESULTS

ANALYSIS

MONITORING

RESERVES & RESOURCES  
EVALUATION

INDEPENDENT ASSURANCE



SGS IS PLEASED TO INVITE YOU TO A COURSE / TECHNICAL WORKSHOP ENTITLED:

## TECHNICAL AND COMMERCIAL ASPECTS OF **RESERVES ESTIMATION** WITH THE NEW SPE-PRMS-2018 GUIDELINES AS FOUNDATION

Attendance is free of charge and lunch will be provided. After the workshop all participants will receive an official SGS attendance certificate.

### DATE

10th of October 2019

### TIME

09:00 to 17:00 (doors open and coffee from 8:45AM)

### LOCATION

SGS Subsurface Consultancy,  
Stationsplein 6 (5th floor),  
NL-2275 AZ Voorburg  
(opposite Station Voorburg)

### OUTLINE

Many technical- and commercial staff in operators and non-operators are involved in reserves estimation and - classification. In addition, reserves reports prepared by third parties will often have to be reviewed. This workshop aims to address the key technical- and commercial aspects that have to be covered when carrying out a reserves related activity. In addition, the workshop will deal with changes with respect to the SPE-PRMS guidelines, which were issued in the summer of 2018. An overview of the technical aspects will be provided.

Since most subsurface staff are reasonably familiar with some of the technical challenges, the emphasis will be on commercial considerations, such as commercial maturity of projects and the resource categorization of projects, tax-royalty and production sharing contract regimes and recommendations for cost-modelling, all in relation to reserves estimation. After the course/workshop, attendees will have the ability to discuss all reserves related activities in a more integrated manner, technical- and commercial. The course will improve insights into resource categorization of the existing portfolio and will aid in streamlining the reserves evaluation process within the organization.



## AUDIENCE

The workshop is particularly suitable for personnel with a limited commercial background, such as: Geoscientists, Petroleum Engineers, Reservoir Engineers, Production Technologists, Subsurface Managers, Discipline Managers, Asset Leads/Managers, General Managers and novice economists/commercial staff/cost engineers, but also staff from other disciplines are more than welcome.

## REGISTRATION

Please register your attendance by sending an email to [nl.subsurface.office@sgs.com](mailto:nl.subsurface.office@sgs.com).

Minimum attendance of 10 participants and maximum attendance of 30 participants. If maximum attendance is exceeded, priority will be given as per order of registration, and a waiting list will be maintained.

## WORKSHOP PRESENTERS AND COORDINATORS

NIEK DOUSI – Senior Reservoir Engineer

ERIK HENNEKE – Principal Economist

ENRIQUE MORALES – Principal Petroleum Engineer / Reserves Expert

## AGENDA

- 09:00-11:00 Recap on key aspects and definitions of PRMS 2018
- 11:00-11:15 Break
- 11:15-12:15 Assessing commercial maturity of development projects
- 12:15-12:45 Lunch
- 12:45-13:45 Tax royalty regimes further explained
- 13:45-14:45 Production sharing contracts further explained
- 14:45-15:00 Break
- 15:00-15:30 Cost modelling guidelines
- 15:30-17:00 Discussion key technical- and commercial aspects of field developments and reserves estimation

**WE LOOK FORWARD TO SEEING YOU ON THE 10TH !**

WHEN YOU NEED TO BE SURE

**SGS**